MUNICIPALITY OF ANCHORAGE

COMMISSION ON SALARIES AND EMOLUMENTS OF ELECTED OFFICIALS

RESOLUTION 2015-1, AS AMENDED

A RESOLUTION ESTABLISHING A POLICY RELATED TO THE CALCULATION OF COMPENSATION OF ELECTED OFFICIALS

BE IT RESOLVED by the Anchorage Salaries and Emoluments Commission that the policy for calculation of compensation for elected officials shall be as follows:

Section 1: If the Salaries and Emoluments Commission takes action to recommend a salary which would result in payment of a fraction of a cent in any pay period, then the recommended salary shall be deemed to be the next lower amount which would avoid the fraction-of-a-cent problem. In no event shall this lower adjustment be constructed to exceed \$20.80 annually.

For example, if a proposed annual salary is \$50,000, the hourly rate would be a fraction of a cent. The salary would be deemed to be $$24.03 \times 2080$ or \$49,982.40.

Section 2: Unless otherwise specified in a motion by the Salaries and Emoluments Commission, the starting date for recommended changes commencing in any year or month shall be effective on the first day of the next full pay period.

Section 3: The provisions of 2015-1, As Amended are effective January 1, 2019 and remain in effect until amended by further resolution of this commission.

PASSED AND APPROVED by the Anchorage Salaries and Emoluments Commission on this ______ day of ______ /2018.

Steve Rieger, Chair

Patricia Redmond, Vice-Chair

Marianne K. Burke, Member

Kimberly Hays, Member